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QUOTE

UNCLAS LA PAZ 2573

E.O. 11652: N/A

TAGS: EMIN, EALR, BEXP, BL

SUBJECT: INTERNATIONAL TUNGSTEN PRODUCERS MEETING ENDS

REF (A) LA PAZ 2470 (B) LA PAZ A-54

SUMMARY. ACCORDING PRESS REPORTS DELEGATES OF AUSTRALIA, CANADA, SOUTH KOREA, BRAZIL, MEXICO, PERU AND PRC (OBSERVER STATUS ONLY) REACHED AGREEMENT ON SYSTEM TO BE PROPOSED, REGARDING MAXIMUM-MINIMUM TUNGSTEN PRICE, TO TUNGSTEN COMMITTEE OF UNCTAD AT MEETING ON JULY 28, 1975 IN GENEVA. CONCLUSIONS REACHED FIRST MUST BE APPROVED BY EACH COUNTRY BEFORE PRESENTATION TO TUNGSTEN COMMITTEE. END SUMMARY.

1. CARLOS ITURALDE AT END OF MEETING REPORTEDLY COMMENTED MEETING SUCCESSFUL MAINLY BECAUSE (A) IT RESULTED IN CREATION OF INTERNATIONAL ASSOCIATION OF TUNGSTEN PRODUCERS (IATP) AND (B) IT SET BASES FOR TUNGSTEN PRODUCING COUNTRIES UNCLASSIFIED

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TO PRESENT AND SUSTAIN POSITION OF COMMON INTEREST IN JULY 28

MEETING OF UNCTAD'S TUNGSTEN COMMITTEE. PRODUCERS AT JULY MEETING WILL SEEK APPLICATION OF SYSTEM TO BE APPROVED BY BOTH CONSUMERS AND PRODUCERS, WHICH WILL SET ADEQUATE PRICE SCALE FOR TUNGSTEN COMMERCIALIZATION. ITURALDE REFUSED TO REVEAL SUGGESTED MAXIMUM-MINIMUM TUNGSTEN PRICES BECAUSE APPROVAL BY DELEGATIONS' GOVERNMENTS MUST FIRST BE OBTAINED.

- 2. IATP SCHEDULED TO MEET AGAIN ON JUN 16, 1975 IN LONDON, IATP MEMBERS ARE BERAL TIN AND WOLFRAM (PORTUGAL); PEKO WALLSEN LTD. (FRANCE); MINERO-PERU (PERU); SIAMERICAN MINING ENTERPRISE CO. (THAILAND); AND COMIBOL, MEDIUM AND SMALL MINERS ASSOCIATIONS (BOLIVIA). SOUTH KOREA, WHOSE DELEGATES NOT PRESENT AT INITIAL MEETING, REPORTEDLY WILL JOINT IATP LATER.
- 3. PROVISIONAL DIRECTORY OF IATP COMPOSED OF CARLOS ITURALDE, EXECUTIVE DIRECTOR AND BRIAN DISBURY, SECRETARY GENERAL, IATP'S HEADQUARTERS WILL BE IN BRUSSELS.
- 4. LI YUNG-TING, HEAD OF PRC'S OBSERVER DELEGATION, REPORTEDLY STATED THAT TIME HAD PASSED WHEN COLONIALISTS, IMPERIALISTS, AND SUPER POWERS TOOK ADVANTAGE OF THEIR POSITION IN INTERNATIONAL MARKETS BY OBTAINING EASY PROFITS BY INCREASING PRICES OF THEIR EXPORT PRODUCTS AND BY FORCING REDUCTION OF RAW MATERIAL PRICES PRODUCED BY DEVELOPING COUNTRIES. STEDMAN UNQUOTE INGERSOLL

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